

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/09/2022



President of the Board - Original Signature Required

6/9/22

Date



Secretary of the Board - Original Signature Required

6/9/22

Date



Chief School Administrator - Original Signature Required

6/9/22

Date

Jeannie L Rogers

(570)278-1106 Extn :720

Contact Person

Telephone

Extension

jeannie.rogers@elklakeschool.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Elk Lake SD	COUNTY : Susquehanna	AUN : 119582503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022) ?

Yes ☐
No ☒

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$23698037
Ending Unassigned Fund Balance	\$560979
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.36%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/9/2022
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DUE DATE: AUGUST 15, 2022

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Fiscal Year 2022-2023

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President of the Board - Original Signature Required6/9/22

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Secretary of the Board - Original Signature Required6/9/22

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Chief School Administrator - Original Signature Required6/9/22

Date

Jeannie L Rogers

(570)278-1106

Extn :720

Contact Person_____
Telephone_____
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Email Address

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Elk Lake SD	County : Susquehanna	AUN Number : 119582503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/8/22
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

JustificationVal Number Description

1550 Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.

(A x B x TR) - C: \$427,579.00
C x 2%: \$8,551.58

8060 Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.

We budget for utilizing Budgetary Reserve for any unforeseen costs that may arise during the school year if needed.

8080 Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.

8150 Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.

We have Committed Fund for PSERS if needed.

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$83,171.31 C x 2%: \$8,551.58</p>	.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	We budget for utilizing Budgetary Reserve for any unforeseen costs that may arise during the school year if needed.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is maintained for any unforeseen costs that may arise in any future years budgets.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	We have Committed Fund for PSERS if needed.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	28,672	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	2,676,922	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	1,266,898	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$3,943,820</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	9,153,422	
7000 Revenue from State Sources	12,373,191	
8000 Revenue from Federal Sources	1,465,505	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$22,992,118</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$26,935,938</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	7,045,014
6113 Public Utility Realty Taxes	7,600
6114 Payments in Lieu of Current Taxes - State / Local	4,470
6120 Current Per Capita Taxes, Section 679	13,000
6140 Current Act 511 Taxes - Flat Rate Assessments	13,000
6150 Current Act 511 Taxes - Proportional Assessments	775,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	225,000
6500 Earnings on Investments	110,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	266,389
6910 Rentals	444,038
6920 Contributions and Donations from Private Sources	14,251
6940 Tuition from Patrons	215,610
6980 Revenue from Community Services Activities	20,000
6990 Refunds and Other Miscellaneous Revenue	50
REVENUE FROM LOCAL SOURCES	\$9,153,422
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,379,124
7112 Basic Education Funding-Social Security	363,505
7271 Special Education funds for School-Aged Pupils	1,078,675
7311 Pupil Transportation Subsidy	861,702
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	304,557
7330 Health Services (Medical, Dental, Nurse, Act 25)	22,000
7340 State Property Tax Reduction Allocation	427,579
7505 Ready to Learn Block Grant	226,601
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	34,000
7820 State Share of Retirement Contributions	1,675,448
REVENUE FROM STATE SOURCES	\$12,373,191
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	262,212
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	37,618
8517 NCLB, Title IV - 21st Century Schools	19,868
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	8,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	975,387
8751 ARP ESSER Learning Loss	105,260

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8752 ARP ESSER Summer Programs	11,080
8753 ARP ESSER Afterschool Programs	11,080
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	30,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000
REVENUE FROM FEDERAL SOURCES	\$1,465,505
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	22,992,118

Act 1 Index (current): 4.5%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$7,046,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$427,579</u>		
Total Approx. Tax Revenue:	\$7,473,579		
Approx. Tax Levy for Tax Rate Calculation:	\$8,003,923		

	Susquehanna	Wyoming	Total
2021-22 Data			
a. Assessed Value	\$125,769,000	\$23,904,668	\$149,673,668
b. Real Estate Mills	49.7600	62.2300	
I. 2022-23 Data			
c. 2020 STEB Market Value	\$435,990,681	\$105,768,821	\$541,759,502
d. Assessed Value	\$125,910,500	\$23,639,045	\$149,549,545
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2021-22 Calculations			
f. 2021-22 Tax Levy	\$6,258,265	\$1,487,587	\$7,745,852
(a * b)			
2022-23 Calculations			
g. Percent of Total Market Value	80.47679%	19.52321%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$6,233,613	\$1,512,239	\$7,745,852
(f Total * g)			
i. Base Mills Subject to Index	49.7600	63.2612	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	93.00000%	93.00000%	93.00000%
k. Tax Levy Needed	\$6,441,300	\$1,562,623	\$8,003,923
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate	51.1500	66.1000	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$6,440,322	\$1,562,541	\$8,002,863
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$7,575,284
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$7,045,014
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.5%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$7,046,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$427,579</u>		
Total Approx. Tax Revenue:	\$7,473,579		
Approx. Tax Levy for Tax Rate Calculation:	\$8,003,923		

	Susquehanna	Wyoming	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	51.9992	66.1079	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$6,547,245	\$1,562,728	\$8,109,973
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$3,480.00	\$4,497.00	
Number of Homestead/Farmstead Properties	1499	261	1760
Median Assessed Value of Homestead Properties			\$37,100

Act 1 Index (current): 4.5%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$7,046,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$427,579</u>		
Total Approx. Tax Revenue:	\$7,473,579		
Approx. Tax Levy for Tax Rate Calculation:	\$8,003,923		

	Susquehanna	Wyoming		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$427,579	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$427,579

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Susquehanna	125,910,500	51.1500	6,440,322				93.00000%		
Wyoming	23,639,045	66.1000	1,562,541				93.00000%		
Totals:		149,549,545	8,002,863	-	427,579	=	7,575,284	X	93.00000% = 7,045,014
				<u>Rate</u>				<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00				13,000	
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u> <u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00		\$0.00		13,000 13,000	
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00		\$0.00		0 0	
6143	Current Act 511 Local Services Taxes			\$0.00		\$0.00		0 0	
6144	Current Act 511 Trailer Taxes			\$0.00		\$0.00		0 0	
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00		\$0.00		0 0	
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00		\$0.00		0 0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00		\$0.00		0 0	
Total Current Act 511 Taxes– Flat Rate Assessments							13,000 13,000		
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u> <u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%		0.000%		675,000 675,000	
6152	Current Act 511 Occupation Taxes			0.000		0.000		0 0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%		0.000%		100,000 100,000	
6154	Current Act 511 Amusement Taxes			0.000%		0.000%		0 0	
6155	Current Act 511 Business Privilege Taxes			0.000		0.000		0 0	
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%		0.000%		0 0	
6157	Current Act 511 Mercantile Taxes			0.000		0.000		0 0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0		0		0 0	
Total Current Act 511 Taxes– Proportional Assessments							775,000 775,000		
Total Act 511, Current Taxes							788,000		
Act 511 Tax Limit -->				541,759,502		X		12 6,501,114	
				Market Value				Mills (511 Limit)	

LEA : 119582503 Elk Lake SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Susquehanna	49.7600	51.1500	2.80%	Yes	4.5%				
	Wyoming	63.2612	66.1000	4.49%	Yes	4.5%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.5%				
	<u>Current Act 511 Taxes-- Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.5%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	10,466,289
1200 Special Programs - Elementary / Secondary	3,326,293
1300 Vocational Education	1,087,767
1400 Other Instructional Programs - Elementary / Secondary	16,712
1700 Higher Education Programs for Secondary Students	750
Total Instruction	\$14,897,811
2000 Support Services	
2100 Support Services - Students	913,628
2200 Support Services - Instructional Staff	472,797
2300 Support Services - Administration	1,419,507
2400 Support Services - Pupil Health	282,163
2500 Support Services - Business	214,713
2600 Operation and Maintenance of Plant Services	2,023,937
2700 Student Transportation Services	1,535,768
2800 Support Services - Central	205,597
2900 Other Support Services	13,648
Total Support Services	\$7,081,758
3000 Operation of Non-Instructional Services	
3200 Student Activities	564,860
Total Operation of Non-Instructional Services	\$564,860
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,052,278
5200 Interfund Transfers - Out	51,330
5900 Budgetary Reserve	50,000
Total Other Expenditures and Financing Uses	\$1,153,608
Total Estimated Expenditures and Other Financing Uses	\$23,698,037

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,288,310
200 Personnel Services - Employee Benefits	3,534,685
300 Purchased Professional and Technical Services	167,100
400 Purchased Property Services	40,300
500 Other Purchased Services	1,195,444
600 Supplies	234,860
800 Other Objects	5,590
Total Regular Programs - Elementary / Secondary	\$10,466,289
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,638,308
200 Personnel Services - Employee Benefits	1,311,642
300 Purchased Professional and Technical Services	197,505
500 Other Purchased Services	173,820
600 Supplies	5,018
Total Special Programs - Elementary / Secondary	\$3,326,293
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,087,767
Total Vocational Education	\$1,087,767
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,690
200 Personnel Services - Employee Benefits	5,022
Total Other Instructional Programs - Elementary / Secondary	\$16,712
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	750
Total Higher Education Programs for Secondary Students	\$750
Total Instruction	\$14,897,811
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	480,958
200 Personnel Services - Employee Benefits	325,760
300 Purchased Professional and Technical Services	91,356
400 Purchased Property Services	1,950
600 Supplies	11,858
800 Other Objects	1,746
Total Support Services - Students	\$913,628
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	219,423
200 Personnel Services - Employee Benefits	209,809
300 Purchased Professional and Technical Services	5,540
400 Purchased Property Services	5,200
500 Other Purchased Services	500

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<u>Description</u>	<u>Amount</u>
600 Supplies	32,325
Total Support Services - Instructional Staff	\$472,797
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	743,186
200 Personnel Services - Employee Benefits	529,432
300 Purchased Professional and Technical Services	58,299
400 Purchased Property Services	8,328
500 Other Purchased Services	54,500
600 Supplies	14,350
800 Other Objects	11,412
Total Support Services - Administration	\$1,419,507
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	166,165
200 Personnel Services - Employee Benefits	107,240
400 Purchased Property Services	518
600 Supplies	8,240
Total Support Services - Pupil Health	\$282,163
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	93,717
200 Personnel Services - Employee Benefits	69,364
300 Purchased Professional and Technical Services	23,350
400 Purchased Property Services	13,507
500 Other Purchased Services	11,500
600 Supplies	1,500
800 Other Objects	1,775
Total Support Services - Business	\$214,713
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	393,335
200 Personnel Services - Employee Benefits	312,306
300 Purchased Professional and Technical Services	37,000
400 Purchased Property Services	817,806
500 Other Purchased Services	108,770
600 Supplies	343,920
700 Property	8,000
800 Other Objects	2,800
Total Operation and Maintenance of Plant Services	\$2,023,937
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	53,653
200 Personnel Services - Employee Benefits	17,242
500 Other Purchased Services	1,460,623
600 Supplies	4,250
Total Student Transportation Services	\$1,535,768
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	115,441

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	87,816
300 Purchased Professional and Technical Services	1,240
500 Other Purchased Services	900
600 Supplies	200
Total Support Services - Central	\$205,597
2900 <u>Other Support Services</u>	
500 Other Purchased Services	13,648
Total Other Support Services	\$13,648
Total Support Services	\$7,081,758
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	299,203
200 Personnel Services - Employee Benefits	112,699
400 Purchased Property Services	3,500
500 Other Purchased Services	71,650
600 Supplies	48,358
800 Other Objects	29,450
Total Student Activities	\$564,860
Total Operation of Non-Instructional Services	\$564,860
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	167,278
900 Other Uses of Funds	885,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,052,278
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	51,330
Total Interfund Transfers - Out	\$51,330
5900 <u>Budgetary Reserve</u>	
800 Other Objects	50,000
Total Budgetary Reserve	\$50,000
Total Other Expenditures and Financing Uses	\$1,153,608
TOTAL EXPENDITURES	\$23,698,037

LEA : 119582503 Elk Lake SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	3,602,000	3,626,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,365,065	1,365,305
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	2,317,120	2,400,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$7,284,185	\$7,391,305

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 119582503 Elk Lake SD

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$7,284,185	\$7,391,305

LEA : 119582503 Elk Lake SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	7,366,620	6,314,343
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	662,708	697,708
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$8,029,328	\$7,012,051
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 119582503 Elk Lake SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 119582503 Elk Lake SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

LEA : 119582503 Elk Lake SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 119582503 Elk Lake SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$8,029,328	\$7,012,051

LEA : 119582503 Elk Lake SD

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$8,029,328	\$7,012,051

Account Description	Amounts
0810 Nonspendable Fund Balance	28,672
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,676,922
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	560,979
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,237,901
5900 Budgetary Reserve	50,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,316,573